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GOVERNMENT OF INDIA
RESERVE BANK OF INDIA

Central Office

NOTIFICATIONS

Bombay, the 12th July 1948

No. F.E.R.A. 42/48-R.B.—In pursuance of sub-section (1) of section 5 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is hereby pleased to exempt persons in, or residents in, the provinces of India from the provisions of clauses (a), (c), (d) and (e) of the said sub-section so far as they relate to residents and acquisition of property in the Hyderabad State, subject to the condition that the payments under the said clauses (a), (c) and (e) are made to, and the sum referred to in the said clause (d) is placed at the credit of the person concerned in, a blocked account constituted under section 6 of the said Act.

No. F.E.R.A. 43/48-R.B.—In pursuance of sub-section (3) of section 6 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that for the purposes of the payments and credits referred to in its Notification No. F.E.R.A. 42/48-R.B., dated the 12th July 1948, a blocked account entitled the "Hyderabad Blocked Account" shall be opened at all offices of the Reserve Bank.

C. D. DESHMUKH,
Governor.

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